



DELIVERING GOOD WATER TO YOU

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February 19, 2021

Price Increase Announcement-February 22nd

Dear Valued JM Eagle Partner,

The extreme cold weather that much of the country is currently experiencing is shutting down multiple refineries and chemical plants. As a result, we anticipate further resin shortages that will continue to affect the entire PVC and HDPE pipe market.

3 PVC resin suppliers; Westlake, Formosa & OxyVinyls, and three HDPE resin suppliers; Lyondell, INEOS and Chevron Phillips have already declared force majeure. Another winter storm is expected this week and resin availability will be impacted for days awaiting the return of power and personnel. In addition, resin shipments will be further hampered by delayed railcar deliveries.

Due to multiple force majeure declarations and the resulting industry-wide resin supply shortages, we are announcing the following price increase as February 22:

All PVC products will go up a minimum of 15%

We will continue to monitor raw material costs and other industry conditions to determine if further actions are necessary.

Thank you for your understanding and cooperation.

Best Regards,

Rodney Naranjo *Michael King*

Rodney Naranjo Michael King
Director of Sales Sales Manager



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February 22, 2021

Notice of Declaration of Force Majeure

Dear Valued JM Eagle Partner,

As our business has been directly and indirectly impacted by the recent severe cold weather conditions leading to industry-wide supply chain disruptions, effective immediately, JM Eagle is declaring that we are operating under *force majeure* conditions nation-wide for the immediate time-being. *Force majeure* conditions will limit our ability to meet product demands including product orders in process. We sincerely regret any inconvenience to your company.

We see this decision as unavoidable. We are not able to predict how long we will need to operate under these conditions. We are doing our best to return to normal operations as soon as reasonably possible.

Your sales representative will be in contact with you to help you work through this difficult situation. Also feel free to contact me directly.

Best regards,

Rodney Naranjo

Rodney Naranjo
Director of Sales

Michael King

Michael King
Sales Manager

Alex Mckean

Alex Mckean
Sales Manager