

APPLICATION FOR COMMERCIAL CREDIT

KESSLER SALES AND DISTRIBUTION

D/B/A Kessler Sales & Distribution - A/K/A KSD

PHONE: (800) 526-5104 • FAX: (732) 634-4153

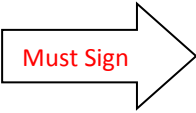
Remit To:
KSD
 Lock Box 842811
 Boston, MA 02284-2811

MAIL THIS APPLICATION TO:
KSD
 ATTN: NEW ACCOUNTS DEPT.
 500 GREEN STREET
WOODBIDGE, NJ 07095

For the purpose of procuring and establishing credit, from time to time, the Undersigned Applicant furnishes the following information, including the attached Financial Statement. Applicant represents and warrants said information is true and correct and a true and complete statement of its financial condition.

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|---|-----------------|-------------------------------------|--------------------|--|------------------------------|-------------------|--|
| BUSINESS OR CORPORATE NAME: | | | | | | APPLICATION DATE: | |
| BUSINESS STREET ADDRESS: | | | | BILLING ADDRESS: | | | |
| CITY: | COUNTY: | STATE: | ZIP CODE: | WE ARE ENGAGED IN THE BUSINESS OF: | INITIAL CREDIT LINE DESIRED: | | |
| BUSINESS TELEPHONE: | BUSINESS FAX: | EMAIL: | T/E CERTIFICATE #: | YEAR BUSINESS ESTABLISHED: | | | |
| TYPE OF BUSINESS: PROPRIETOR LLC PARTNERSHIP CORPORATION | PARENT FIRM: | | | BUSINESS BUILDING IS: OWNED RENTED | BUYING GROUP MEMBERSHIP: | | |
| OWNERS: (If applicant is a sole proprietorship or partnership) | | OFFICERS: (If a Corporation) | | MEMBERS/MANAGER (LLC) | | | |
| NAME: | TITLE: | SS#: | HOME ADDRESS: | HOME PHONE #: | | | |
| NAME: | TITLE: | SS#: | HOME ADDRESS: | HOME PHONE: | | | |
| NAME: | TITLE: | SS#: | HOME ADDRESS: | HOME PHONE: | | | |
| PRINCIPAL FINANCIAL INSTITUTION: | | | | | | | |
| NAME: | BRANCH ADDRESS: | | ACCOUNT NO.: | TYPE OF ACCOUNT: | CONTACT: | | |
| TRADE REFERENCES: | | | | | | | |
| NAME: | ADDRESS: | | | PHONE: | | | |
| NAME: | ADDRESS: | | | PHONE: | | | |
| NAME: | ADDRESS: | | | PHONE: | | | |

We certify that the above information is true and correct. We authorize Kessler Industries, Inc., d/b/a Kessler Sales & Distribution (referred to as "KSD") to verify this information, now and in the future, and/or obtain additional information by securing data from credit reporting agencies or otherwise. All terms, including those on Applicant's purchase order which are different, may add to, modify, supersede, or otherwise alter these terms without the express written approval signed by an authorized representative of KSD are hereby rejected. Payment terms are two (2%) percent thirty (30) days from invoice date, net forty-five (45) days. After the forty-fifth day, service charges of .75% per month (9% per annum) for all unpaid balances will be imposed. Service charges will accrue every thirty days thereafter. In the event of default in payment, if an attorney or bonded collection agency is retained by KSD, the applicant and undersigned agree to pay thirty-three and one-third (33-1/3%) percent of all monies owed as a collection fee, which the applicant and the undersigned agree is reasonable. KSD must be notified in writing of any changes in applicant's business name or structure. The Applicant and undersigned agree that the terms of this agreement and of any sale of merchandise shall be governed by the laws of the State of New Jersey, and that any litigation concerning transactions between the parties shall be brought in the State of New Jersey.



| | | |
|---------------------|------|--------------------|
| APPLICANT'S SS# | DATE | SIGNATURE |
| APPLICANT'S TAX ID# | DATE | PRINT NAME & TITLE |

PERSONAL GUARANTEE:

For value received, the undersigned Guarantor (if more than one, then jointly, severally, and individually) hereby warrants and unconditionally guarantees KSD full and prompt payment when due of all indebtedness, obligations, and liabilities of Applicant now existing or hereafter arising.

Guarantor further agrees that any litigation concerning Applicant's actions and/or the enforcement of this guarantee shall be brought in a court of competent jurisdiction in the State of New Jersey, and the undersigned hereby consents to the said jurisdiction.

Guarantor waives all notices and demands of any kind, and consents to any agreement or arrangement between KSD and Applicant, including without limitation, agreements, arrangements for payment, extension, subordination, composition, arrangement, discharge or release of the whole or any part of the indebtedness, and same shall in no way impair Guarantor's liability hereunder. KSD may release or relinquish any security now or thereafter held for any indebtedness of the Applicant without the same discharging, releasing, or, in any manner, affecting liability of the Guarantor hereunder.

The incorporation, merger, reorganization or change in business structure, or sale of Applicant's business, shall not cause a termination of this guarantee, and this guarantee shall continue as to all indebtedness arising from such entity

This Guarantee shall continue in full force and effect until notice in writing of termination sent by certified mail (return receipt requested) is received by KSD, Attention: Credit Manager. Notwithstanding said notice of termination, this guarantee shall remain in full force and effect as to the outstanding indebtedness of the Applicant as of five (5) days after receipt of the notice of termination by KSD, with the guarantee not applying to any new indebtedness arising hereunder.



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|---------|------|-----------|
| WITNESS | DATE | GUARANTOR |
| WITNESS | DATE | GUARANTOR |

KESSLER USE ONLY:

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|-------------|--------------|---------------------|--|
| INSIDE REP: | OUTSIDE REP: | FITTINGS TERRITORY: | |
|-------------|--------------|---------------------|--|